

Scottish Borders Proposed Taxi Formula

Calculated 19/09/2023

Vehicle Related Costs	SBC Weighting (%)	Annual Percent Change to 2022	Annual Percent Change times (* SBC Weighting
Purchase of Motor Vehicles	5%	9.6%	0.5%
Maintenance of Motor Vehicles	17%	7.1%	1.2%
Petrol and Oil	20%	27.9%	5.6%
Vehicle Tax and Insurance plus Medical and License costs	8%	20.5%	1.6%
Local Wage Rates (Clients' ability to pay)	50%	12.1%	6.0%
Total %	100%	Calculated Change:	14.9%

Sources:

Consumer Price Inflation:

<https://www.ons.gov.uk/economy/inflationandpriceindices/datasets/consumerpriceinflation>

Resident Earnings (ASHE):

<http://www.nomisweb.co.uk>